

Wildlife Crime Prevention Project Limited
Financial statements
for the year ended 31 December 2019

About Baker Tilly

Baker Tilly is a client focused company offering various services including Corporate Advisory, Auditing, Taxation, Accounting to mention just a few. Need help for your business? You're in the right place



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Wildlife Crime Prevention Project Limited

(Registration number 120160008782)

Financial Statements for the year ended 31 December 2019

General Information

Country of incorporation and domicile

Zambia

Nature of business and principal activities

The company supports the Department of National Parks and Wildlife (DNPW) to reduce the illegal wildlife trade across Zambia and neighbouring countries throughout the region.

Members

Ms. Karen Laurenson	Chairperson
Ms. Kerri Lee Rademeyer	Chief Executive Officer
Mr. Nick Aslin	Deputy Chairperson
Mr. Ed Sayer	Board member
Mr. Ian Stevenson	Board member
Mr. Nyambe Nyambe	Board member
Mr. James Milanzi	Board member
Ms. Sarah Louise Davies	Director
Mr. Josias Mungambwa	Director

Registered office

Fig Tree Cottage
Leopards Hill Road
Lusaka
Zambia

Business address

36 H Off Sable Road
Kabulonga
Lusaka
Zambia

Bankers

First National Bank Zambia Limited
Baker Tilly Chartered Accountants (Zambia)
8,13 Reedbuck Road
Kabulonga
Lusaka
Zambia

Secretary

Orion Management Limited

Company registration number

120160008782

Wildlife Crime Prevention Project Limited

(Registration number 120160008782)

Financial Statements for the year ended 31 December 2019

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Wildlife Crime Prevention Project Limited

(Registration number 120160008782)

Financial Statements for the year ended 31 December 2019

Directors' Responsibilities and Approval

The directors are required in terms of the Companies Act No. 10 of 2017 of the Laws of Zambia to maintain adequate accounting records and are responsible for the content and integrity of the financial statements and related financial information included in this report. It is their responsibility to ensure that the financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the accounting policies stated on note 1. The external auditors are engaged to express an independent opinion on the financial statements.

The financial statements are prepared in accordance with the accounting policies stated on note 1. and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board of directors sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors are satisfied that the company has or had access to adequate resources to continue in operational existence for the foreseeable future.

In the opinion of the directors:

- the Statement of the Profit or Loss and Other Comprehensive Income is drawn up so as to give a true and fair view of the state of the affairs of the company for the year ended 31 December 2019.
- the Statement of Financial Position is drawn up so as to give a true and fair view of the state of affairs of the company as at 31 December 2019.
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they fall due, and
- the financial statements have been prepared in accordance with accounting policies stated on note 1 and in a manner required by the Companies Act No. 10 of 2017 of the Laws of Zambia.

The external auditors are responsible for independently auditing and reporting on the company's financial statements. The financial statements have been examined by the company's external auditors and their report is presented on pages 5 to 7.

Wildlife Crime Prevention Project Limited

(Registration number 120160008782)

Financial Statements for the year ended 31 December 2019

Directors' Responsibilities and Approval

The financial statements set out on pages 10 to 20, which have been prepared on the going concern basis, were approved by the board of directors on 15 / 7 / 20 and were signed on their behalf by:


Director


Director

Chartered Accountants (Zambia)

No. 8, 13 Reedbuck Road
Kabulonga
Private bag E835, Box 228
Lusaka, Zambia

Tel: +211 269 416
enquiries@bakertilly.co.zm
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Independent Auditor's Report

To the members of Wildlife Crime Prevention Project Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Wildlife Crime Prevention Project Limited (the company) set out on pages 10 to 20, which comprise the statement of financial position as at 31 December 2019, and the statement of profit or loss and other comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements of Wildlife Crime Prevention Project Limited for the year ended 31 December 2019 are prepared, in all material respects, in accordance with the basis of accounting described in note 1 to the financial statements and the requirements of the Companies Act No. 10 of 2017 of the Laws of Zambia.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B) (IESBA Code) and other independence requirements applicable to performing audits of financial statements in Zambia. We have fulfilled our other ethical responsibilities in accordance with the IESBA Code and in accordance with other ethical requirements applicable to performing audits in Zambia. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independent Auditor's Report

Other information

The directors are responsible for the other information. The other information comprises the Directors' Report as required by the Companies Act No. 10 of 2017 of the Laws of Zambia, Which we obtained prior to the date of this report. The other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the Financial Statements

The directors are responsible for the preparation of the financial statements in accordance with the accounting policies stated on note 1 and the requirements of the Companies Act No. 10 of 2017 of the Laws of Zambia, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Report on other legal and regulatory requirements

As required by the Companies Act No. 10 of 2017 of the Laws of Zambia we report to you, based on our audit, that:

- we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of our audit
- in our opinion proper books of account have been kept by the company, so far as appears from our examination of those books; and
- the company's statement of financial position and profit and loss account are in agreement with the books of account



Baker Tilly Chartered Accountants (Zambia)
8, 13 Reedbuck Road
Kabulonga
Lusaka
Zambia



Partner: Phibion Gwatidzo
Practising number: AUD/A010226

Date: 14 / 09 / 20

Wildlife Crime Prevention Project Limited

(Registration number 120160008782)

Financial Statements for the year ended 31 December 2019

Directors' Report

The directors have pleasure in submitting their report on the financial statements of Wildlife Crime Prevention Project Limited for the year ended 31 December 2019.

1. Incorporation

The company was incorporated on 30 November 2016 and obtained its certificate to commence business on the same day.

The company is domiciled in Zambia where it is incorporated as a private company limited by shares under the Companies Act No. 10 of 2017 of the Laws of Zambia. The address of the registered office is set out on page 1.

2. Nature of business

The principal activities of the company is supporting the Department of National Parks and Wildlife (DNPW) to reduce the illegal wildlife trade across Zambia and the neighbouring countries throughout the region. The main activities are aimed at:

- Animal welfare
- Conservation and animal protection
- Technical and scientific activities

3. Review of financial results and activities

The financial statements have been prepared in accordance with accounting policies stated on note 1 and the requirements of the Companies Act No. 10 of 2017 of the Laws of Zambia. The accounting policies have been applied consistently.

Full details of the financial position, results of operations and cash flows of the company are set out in these financial statements.

4. Events after the reporting period

The directors are not aware of any other material event which occurred after the reporting date and up to the date of this report except for the one mentioned below.

In March of 2020, the World Health Organization declared the Coronavirus disease (COVID-19) a global pandemic. As a result of the spread of the COVID-19 Coronavirus, economic uncertainties have arisen which may negatively impact the Company's operations. The overall potential impact is unknown at this time. The Company is currently assessing its risk mitigation strategy at this time.

5. Going concern

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

6. Litigation statement

The company is not currently involved in any such claims or lawsuits, which individually or in the aggregate, are expected to have a material adverse effect on the business or its assets.

Wildlife Crime Prevention Project Limited

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Financial Statements for the year ended 31 December 2019

Directors' Report

7. Statement of disclosure to the company's auditors

With respect to each person who is a director on the day that this report is approved:

- there is, so far as the person is aware, no relevant audit information of which the company's auditors are unaware; and
- the person has taken all the steps that he/she ought to have taken as a director to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

8. Health and safety

The directors are aware of their responsibilities towards health and safety of employees and have accordingly put in place appropriate measures to safeguard the health and safety of the employees.

9. Corporate governance

The directors are committed to high standards of corporate governance which are fundamental to discharging their leadership responsibilities. The directors commit to apply integrity, principles of good governance and accountability throughout their activities.

The financial statements set out on pages 10 to 20, which have been prepared on the going concern basis, were approved by the board of directors on 15 / 7 / 20, and were signed on its behalf by:



Director



Director

Wildlife Crime Prevention Project Limited

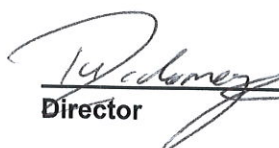
(Registration number 120160008782)

Financial Statements for the year ended 31 December 2019

Statement of Financial Position as at 31 December 2019

	Note(s)	2019 \$	2018 \$
Assets			
Current Assets			
Trade and other receivables	2	126,041	150,641
Cash and cash equivalents	3	796,377	1,103,435
		922,418	1,254,076
Equity and Liabilities			
Equity			
Retained income		922,418	1,254,076
Total Equity and Liabilities		922,418	1,254,076

The financial statements and the notes on pages 8 to 20, were approved by the board of directors on the 15 / 7 / 20 and were signed on its behalf by:



Director



Director

Wildlife Crime Prevention Project Limited

(Registration number 120160008782)

Financial Statements for the year ended 31 December 2019

Statement of Profit or Loss and Other Comprehensive Income

	Note(s)	2019 \$	2018 \$
Revenue	4	3,762,134	3,189,004
Other operating income			
Sundry income	5	<u>59,877</u>	<u>29,491</u>
Other operating losses			
Foreign exchange losses	6	<u>(43,378)</u>	<u>(26,666)</u>
Expenses (Refer to page 12)		(4,110,291)	(2,775,282)
(Deficit) / Surplus for the year		(331,658)	416,548

Wildlife Crime Prevention Project Limited

(Registration number 120160008782)

Financial Statements for the year ended 31 December 2019

Statement of Profit or Loss and Other Comprehensive Income

	Note(s)	2019 \$	2018 \$
Other operating expenses			
Accounting and professional fees		15,100	31,364
Administration costs		54,194	104,395
Advertising		11,793	1,027
Aeroplane expenses		37,955	92,208
Allowances		848,271	559,729
Audit fees	7	18,572	14,792
Bank charges		12,275	8,200
Communication costs		40,772	31,448
Computer expenses		3,291	6,462
Consumables		25,411	16,478
Dog detection unit expenses		5,550	6,203
Donations		172,935	94,096
Employee costs		938,062	711,511
Energy and utilities		3,244	2,387
Fines and penalties		25	259
Fixed assets: other		412,287	304,236
Fuel and oil		15,655	-
Insurance		-	56,692
Indirect costs		(4,965)	-
Lease rentals		106,069	30,191
Legal fees		208,380	1,388
Licences		22,353	18,976
Loan staff advances		(1,643)	6,115
Medical expenses		55,838	22,238
Motor vehicle expenses		397,281	339,399
Operations and direct costs		-	13,704
Permit fees		3,146	3,416
Postage and shipping		15,902	14,430
Printing and stationery		22,446	19,434
Property and equipment costs		34,841	95
Purchases: other		82,185	22,911
Security		10,081	15,234
Services		314,169	54,925
Staff welfare		20,039	244
Training costs		15,320	22,373
Transport costs		53,802	33,921
Travel- local		139,655	114,801
		4,110,291	2,775,282

Wildlife Crime Prevention Project Limited

(Registration number 120160008782)

Financial Statements for the year ended 31 December 2019

Statement of Changes in Equity

	Retained income \$	Total equity \$
Balance at 1 January 2018	837,528	837,528
Surplus for the year	416,548	416,548
Balance at 1 January 2019	1,254,076	1,254,076
Deficit for the year	(331,658)	(331,658)
Balance at 31 December 2019	922,418	922,418

Wildlife Crime Prevention Project Limited

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Financial Statements for the year ended 31 December 2019

Statement of Cash Flows

	Note(s)	2019 \$	2018 \$
Cash flows from operating activities			
Cash (used in)/generated from operations	9	(263,680)	371,786
Total cash movement for the year		(263,680)	371,786
Cash at the beginning of the year		1,103,435	758,315
Effect of exchange rate movement on cash balances		(43,378)	(26,666)
Total cash at end of the year	3	796,377	1,103,435

Wildlife Crime Prevention Project Limited

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Financial Statements for the year ended 31 December 2019

Accounting Policies

Corporate information

Wildlife Crime Prevention Project Limited is a company limited by guarantee incorporated and domiciled in Zambia.

1. Significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below.

1.1 Basis of preparation

The financial statements have been prepared on the going concern basis in accordance with, and in compliance with, a cash basis of accounting and the Companies Act No. 10 of 2017 of the Laws of Zambia.

The financial statements have been prepared on the historic cost convention, unless otherwise stated in the accounting policies which follow and incorporate the principal accounting policies set out below. They are presented in US dollars, which is the company's functional currency.

These accounting policies are consistent with the previous period.

1.2 Property and equipment

All property and equipment purchases are accounted of the grant agreement terms. Purchases of the property and equipment are expensed in Statement of Profit and Loss and Other Comprehensive Income in the period in which they are purchased. At the end of the project, the funding partner will determine the asset disposal plan.

1.3 Tax

Current tax assets and liabilities

i) Value Added Tax

All expenditure is recognised net of the amount of Value Added Tax, except , when the Value Added Tax incurred on purchases of assets or service is not recoverable from the taxation authority. In this case the Value Added Tax is recognised as part of the cost of acquisition of the asset or as part of the expense item, as applicable.

ii) Corporate Tax

No provision has been made for tax as the organisation and project are exempt from taxation in terms of the Income Tax Act, Chapter 323 of the laws of Zambia.

1.4 Employee benefits

Short-term employee benefits

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as paid vacation leave and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

The expected cost of compensated absences is recognised as an expense as the employees render services that increase their entitlement or, in the case of non-accumulating absences, when the absence occurs.

On 1 February 2000, the National Pension Authority (NAPSA) came to effect. The company contributes to NAPSA for its eligible employees as provided for by law. Membership is compulsory and monthly contributions by both the employer and employee are made.

As per the Workers' Compensation Act, the Company contributes to Workers Compensation Fund, for workers disabled by accidents to, or diseases contracted by, such workers in the course of employment, and for payment of compensation to dependants of workers who die as a result of accidents or diseases..

Wildlife Crime Prevention Project Limited

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Financial Statements for the year ended 31 December 2019

Accounting Policies

1.4 Employee benefits (continued)

Defined contribution plans

Payments to defined contribution retirement benefit plans are charged as an expense as they fall due. The company contributes to the National Pension Scheme Authority (NAPSA) for its eligible employees as provided by law. The company's contribution is charged to the Statement of Profit or Loss and Other Comprehensive Income in the year in which it arises.

1.5 Income

All grant are recognised in the Statement of Profit or Loss when funds have been received.

1.6 Translation of foreign currencies

Foreign currency transactions

A foreign currency transaction is recorded, on initial recognition in US Dollars, by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

At the end of the reporting period:

- foreign currency monetary items are translated using the closing rate;

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements are recognised in profit or loss in the period in which they arise.

Cash flows arising from transactions in a foreign currency are recorded in US Dollars by applying to the foreign currency amount the exchange rate between the US Dollar and the foreign currency at the date of the cash flow.

Wildlife Crime Prevention Project Limited

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Financial Statements for the year ended 31 December 2019

Notes to the Financial Statements

	2019 \$	2018 \$
2. Trade and other receivables		
Staff loans		
Intelligence investigation units	5,501	-
Other receivables	85,978	113,320
Project advances	7,083	1,872
	27,479	35,449
Total trade and other receivables	126,041	150,641
3. Cash and cash equivalents		
Cash and cash equivalents consist of:		
Cash on hand		
Bank balances	6,192	-
	790,185	1,103,435
	796,377	1,103,435
Exposure to currency risk		
US Dollar amount		
US Dollar		
Zambian Kwacha	100,299	297,800
	697,428	805,635
	797,727	1,103,435

Wildlife Crime Prevention Project Limited

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Financial Statements for the year ended 31 December 2019

Notes to the Financial Statements

	2019 \$	2018 \$
4. Income		
African Parks	-	6,000
Born Free Foundation - Awareness Project Funds	13,700	16,500
Born Free Foundation - Wildlife Crime Justice Project Funds	-	138,000
Bureau of International Narcotics and Law Enforcement Affairs	170,418	-
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH	76,873	46,211
Elephant Crisis Fund	-	94,500
International Fund for Animal Welfare	104,041	172,608
International Wildlife Trust	40,550	-
Kalumbila Minerals Limited	-	33,580
Kansanshi Mining Plc	-	33,580
Lilongwe Wildlife Trust - Oak Project	277,570	318,500
Lion Recovery Fund- Bushmeat and Catskin	99,465	97,853
Lion Recovery Fund- DDU	107,642	-
Panthera	32,202	-
Paul G. Allen Family Foundation - Vulcan	380,000	380,000
Save the Rhino	-	19,100
Susen Allen Family	-	1,000
Under Current - Wildcat Foundation	-	1,000
Under Current - Wildlife Foundation (Botswana)	1,840,000	1,553,000
United States Fish and Wildlife Service	141,750	-
Wildlife Conservation Network	83,502	-
Traffic	-	9,286
Wood Tiger Stadler Family Foundation - Pangolin	2,435	-
Worldwide Fund for Nature	61,900	-
Zoologische Gesellschaft Frankfurt von 1858 e.V	-	58,615
	330,086	210,671
	3,762,134	3,189,004
5. Other operating income		
Sundry income	59,877	29,491
6. Other operating losses		
Foreign exchange losses		
Net foreign exchange loss	(43,378)	(26,666)

Wildlife Crime Prevention Project Limited

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Financial Statements for the year ended 31 December 2019

Notes to the Financial Statements

	2019 \$	2018 \$
7. Operating profit (loss)		
Operating (loss)/ profit for the year is stated after charging/ (crediting) the following, amongst others:		
Auditor's remuneration - external		
Audit fees	18,572	14,792
Remuneration, other than to employees		
Consulting and professional services	223,480	32,752
Employee costs		
Salaries, wages, bonuses and other benefits	938,062	711,511
Leases		
Operating lease charges		
Premises	106,069	30,191
Other		
Operating losses	43,378	26,666
Expenses by nature		
The total cost of sales, selling and distribution expenses, marketing expenses, general and administrative expenses, research and development expenses, maintenance expenses and other operating expenses are analysed by nature as follows:		
Employee costs	938,062	711,511
Lease expenses	106,069	30,191
Other expenses	3,066,160	2,033,580
	4,110,291	2,775,282
8. Employee costs		
Employee costs		
Basic	938,062	711,511

Wildlife Crime Prevention Project Limited

(Registration number 120160008782)

Financial Statements for the year ended 31 December 2019

Notes to the Financial Statements

	2019 \$	2018 \$
9. Cash (used in)/generated from operations		
(Loss)/ profit before taxation		
Adjustments for:	(331,658)	416,548
Losses on foreign exchange	43,378	26,666
Changes in working capital:		
Trade and other receivables	24,600	(71,428)
	(263,680)	371,786

10. Comparative figures

Certain comparative figures have been reclassified to achieve fair presentation.

11. Events after the reporting period

The directors are not aware of any other material event which occurred after the reporting date and up to the date of this report except for the one mentioned below.

In March of 2020, the World Health Organization declared the Coronavirus disease (COVID-19) a global pandemic. As a result of the spread of the COVID-19 Coronavirus, economic uncertainties have arisen which may negatively impact the Company's operations. The overall potential impact is unknown at this time. The Company is currently assessing its risk mitigation strategy at this time.

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019

Appendix I

Statement of Income and Expenditure- Panthera

	2019 USD
Income	
Donations	
Total income	32,202
	<u>32,202</u>
Expenditure	
Allowances	
Communication costs	1,084
Computer expenses	881
Employee costs	145
Energy and utilities	31,464
Lease rental	78
Medical expenses	4,128
Motor vehicle expenses	2,421
Property and equipment costs	6,676
Purchases: Other	2,250
Staff welfare	281
Transport and freight	108
Travel local	363
Total Operating expenditure	<u>45</u>
	49,924
Foreign exchange loss	
Total expenditure	<u>-</u>
	49,924
Deficit for the year	<u>(17,722)</u>
Balance as at 31 December 2018	-
Balance as at 31 December 2019	<u>(17,722)</u>

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019

Appendix II

Statement of Income and Expenditure- Save the Rhino

	2019 USD
Income	
Donations	-
Total income	<u>-</u>
Expenditure	<u>-</u>
Administration costs	
Allowances	1,350
Motor vehicle expenses	4,742
Permit fees	94
Travel- local	128
Total Operating expenditure	<u>8,623</u>
	14,938
Foreign exchange loss	
Total expenditure	<u>-</u>
	14,938
Deficit for the year	<u>(14,938)</u>
Balance as at 31 December 2018	<u>15,708</u>
Balance as at 31 December 2019	<u>770</u>

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019

Appendix III

Statement of Income and Expenditure- Susen Allen Family

	2019 USD
Income	
Donations	
Other Income	-
Sundry income	
Vehicle disposal	1,000
Total income	<u>-</u>
	<u>1,000</u>
Expenditure	
Administration costs	
	1,075
Foreign exchange loss	
Total expenditure	<u>-</u>
	<u>1,075</u>
Deficit for the year	<u><u>(75)</u></u>
Balance as at 31 December 2018	-
Balance as at 31 December 2019	<u><u>(75)</u></u>

Wildlife Crime Prevention Project Limited**Financial Statements for the year ended 31 December 2019****Appendix IV****Statement of Income and Expenditure- Traffic**

	2019 USD
Income	
Donations	2,435
Other Income	
Sundry income	5,924
Vehicle disposal	-
Total income	<u><u>8,359</u></u>
Expenditure	
Allowances	12
Motor vehicle expenses	472
Printing and stationery	422
Purchases: other	154
Transport	1,722
Travel- local	5,577
Total Operating expenditure	<u>8,359</u>
Foreign exchange loss	-
Total expenditure	<u><u>8,359</u></u>
Surplus for the year	<u><u>-</u></u>
Balance as at 31 December 2018	-
Balance as at 31 December 2019	<u><u>-</u></u>

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019

Appendix V

Statement of Income and Expenditure- Under Current (Wildcat)

	2019 USD
Income	
Donations	1,981,749
Other Income	
Sundry income	-
Vehicle disposal	1,731
Total income	<u>-</u>
	<u>1,983,480</u>
Expenditure	
Accounting and professional fees	1,910
Administration costs	8,335
Aeroplane expenses	10,612
Allowances	422,949
Audit fees	11,662
Bank charges	(4)
Communication costs	14,351
Computer expenses	936
Consumables	1,657
Dog detection unit expenses	42
Donations	13,861
Employee costs	419,306
Energy and utilities	578
Fines and penalties	25
Fixed Assets: Other	393,054
Indirect cost recovery	201,425
Lease rentals	34,196
Legal fees	2,000
Medical expenses	28,602
Motor vehicle expenses	175,364
Permit fees	3,101
Postage	12,277
Printing and stationery	3,629
Purchases: Other	39,979
Security	45
Services	125,543
Transport	15,470
Travel- local	49,663
Total Operating expenditure	<u>1,990,565</u>
Foreign exchange loss	
Total expenditure	<u>24,422</u>
	<u>2,014,987</u>
Deficit for the year	<u><u>(31,507)</u></u>
Balance as at 31 December 2018	<u>409,739</u>
Balance as at 31 December 2019	<u><u>378,232</u></u>

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019

Appendix VI

Statement of Income and Expenditure- United States Fish and Wildlife Service

	2019 USD
Income	
Donations	
Total income	83,502
Total expenditure	83,502
	-
Surplus for the year	83,502
Balance as at 31 December 2018	-
Balance as at 31 December 2019	83,502

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019

Appendix VII

Statement of Income and Expenditure- Wildlife Crime Prevention- Sundry

	2019 USD
Income	
Donations	-
Other Income	
Sundry income	750
Vehicle disposal	15,262
Total income	<u><u>16,012</u></u>
Expenditure	
Legal fees	50,000
Fixed asset other	11,200
Motor vehicle expenses	7,109
Total Operating expenditure	<u><u>68,309</u></u>
Foreign exchange loss	
Total expenditure	<u><u>-</u></u>
Deficit for the year	<u><u>(52,297)</u></u>
Balance as at 31 December 2018	-
Balance as at 31 December 2019	<u><u>(52,297)</u></u>

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019

Appendix VIII

Statement of Income and Expenditure- Wood Tiger Stadler Family Foundation- Pangolin

	2019 USD
Income	
Donations	
Total income	61,900
	<u>61,900</u>
Expenditure	
Administration	
Allowances	11,918
Communication costs	11,832
Consumables	470
Employee costs	3,384
Fixed assets: other	9,388
Medical expenses	798
Motor vehicle expenses	6,856
Petrol and oil	38
Printing and stationery	2,150
Purchases: other	34
Services	2,497
Staff welfare	15
Transport	22
Travel-local	25
Total Operating expenditure	170
	<u>49,595</u>
Foreign exchange loss	
Total expenditure	-
	<u>49,595</u>
Surplus for the year	
	<u>12,305</u>
Balance as at 31 December 2018	(785)
Balance as at 31 December 2019	<u>11,519</u>

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019

Appendix IX

Statement of Income and Expenditure- Wildlife Conservation Network

	2019 USD
Income	
Donations	-
Total Income	<u>-</u>
Expenditure	<u>-</u>
Employee costs	
Medical expenses	3,159
Total Operating expenditure	<u>17</u>
	3,176
Foreign exchange loss	
Total expenditure	<u>-</u>
	3,176
Deficit for the year	<u>(3,176)</u>
Balance as at 31 December 2018	<u>9,286</u>
Balance as at 31 December 2019	<u>6,110</u>

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019

Appendix X

Statement of Income and Expenditure- Worldwide Fund for Nature

	2019 USD
Income	
Donations	-
Total Income	<u>-</u>
Expenditure	<u>-</u>
Allowances	
Communication costs	4,499
Consumables	83
Indirect cost recovery	77
Motor vehicle expenses	2,333
Petrol and oil	3,589
Printing and stationery	2,085
Purchases: Other	183
Transport	1
Travel- Local	891
Total Operating expenditure	<u>2,969</u>
	16,710
Foreign exchange loss	
Total expenditure	<u>-</u>
	16,710
Deficit for the year	<u>(16,710)</u>
Balance as at 31 December 2018	<u>34,816</u>
Balance as at 31 December 2019	<u>18,106</u>

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019

Appendix XI

Statement of Income and Expenditure- Great Plains

	2019 USD
Income	
Donations	
Other Income	-
Sundry income	
Total income	<u>3,430</u>
	<u>3,430</u>
Expenditure	
Allowances	
Travel- local	354
Total Operating expenditure	<u>3,076</u>
	<u>3,430</u>
Foreign exchange loss	
Total expenditure	<u>-</u>
	<u>3,430</u>
Surplus for the year	<u>-</u>
	<u>-</u>
Balance as at 31 December 2018	-
	-
Balance as at 31 December 2019	<u>-</u>
	<u>-</u>

Wildlife Crime Prevention Project Limited**Financial Statements for the year ended 31 December 2019****Appendix XII****Statement of Income and Expenditure- Cost Recovery**

	2019 USD
Income	
Donations	-
Other Income	
Sundry income	9,000
Vehicle disposal	-
Total income	<u><u>9,000</u></u>
Expenditure	
Accounting and professional fees	896
Administration costs	2,589
Allowances	1,233
Audit fees	6,910
Bank charges	12,279
Computer expenses	1,844
Consumables	10,106
Employee costs	88,906
Energy and utilities	1,797
Indirect cost recovery	(224,429)
Lease rentals	34,738
Legal fees	156,380
Licences	358
Loan staff advances	(1,643)
Medical expenses	2,473
Motor vehicle expenses	5,925
Permit	(100)
Postage	1,800
Printing and stationery	7,732
Purchases: Other	5,423
Security	10,036
Services	3,210
Staff welfare	223
Communication	5,042
Training	371
Transport	279
Travel- local	(6,421)
Total Operating expenditure	<u><u>127,959</u></u>
Foreign exchange loss	<u>18,956</u>
Total expenditure	<u><u>146,915</u></u>
Surplus for the year	<u><u>(137,915)</u></u>
Balance as at 31 December 2018	3,090
Balance as at 31 December 2019	<u><u>(134,825)</u></u>

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019

Appendix XIII

Statement of Income and Expenditure- Elephant Crisis Fund

	2019 USD
Income	
Donations	-
Total Income	-
Expenditure	
Communication costs	149
Consumables	234
Energy and utilities	25
Lease rentals	1,100
Motor vehicle expenses	1,084
Printing and stationery	599
Property and equipment costs	17,518
Services	8,296
Training	36
Transport	200
Travel-local	18,622
Total Operating expenditure	47,863
Foreign exchange loss	-
Total expenditure	47,863
Deficit for the year	(47,863)
Balance as at 31 December 2018	98,454
Balance as at 31 December 2019	50,591

Wildlife Crime Prevention Project Limited**Financial Statements for the year ended 31 December 2019****Appendix XIV****Statement of Income and Expenditure- Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH**

	2019 USD
Income	
Donations	76,874
Total income	<u>76,874</u>
Expenditure	
Administration	
Communication costs	1,109
Donations	30
Employee costs	743
Lease rentals	51,971
Medical expenses	9,311
Motor vehicle costs	2,880
Postage	9,289
Printing and stationery	43
Property and equipment costs	49
Staff welfare	14,985
Travel-local	155
Total Operating expenditure	<u>92,738</u>
Foreign exchange loss	-
Total expenditure	<u>92,738</u>
Deficit for the year	<u>(15,864)</u>
Balance as at 31 December 2018	27,828
Balance as at 31 December 2019	<u>11,964</u>

Wildlife Crime Prevention Project Limited**Financial Statements for the year ended 31 December 2019****Appendix XV****Statement of Income and Expenditure- International Fund for Animal Welfare**

	2019 USD
Income	
Donations	
Total income	104,041
	<u>104,041</u>
Expenditure	
Accounting and professional fees	
Allowances	12,294
Communication costs	6,123
Computer expenses	1,605
Consumables	19
Employee costs	119
Energy and utilities	36,965
Lease rentals	185
Medical expenses	8,425
Motor vehicle expenses	1,675
Permit fees	2,894
Postage	9
Printing and stationery	38
Purchases: Other	576
Services	196
Staff Welfare	52,057
Training	43
Transport	12,496
Travel- local	1,222
Total Operating expenditure	<u>5,237</u>
	142,180
Foreign exchange loss	
Total expenditure	<u>-</u>
	142,180
Deficit for the year	<u><u>(38,139)</u></u>
Balance as at 31 December 2018	79,172
Balance as at 31 December 2019	<u><u>41,032</u></u>

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019

Appendix XVI

Statement of Income and Expenditure- Bureau of International Narcotics and Law Enforcement Affairs (LUZA)

	2019 USD
Income	
Donations	71,200
Total income	<u><u>71,200</u></u>
Expenditure	
Aeroplane expenses	27,343
Allowances	12,753
Communication	1,640
Computer expenses	42
Consumables	458
Employee costs	17,515
Energy costs	76
Fixed assets: other	1,105
Indirect cost recovery	13,296
Lease rentals	1,188
Medical expenses	1,210
Motor vehicle expenses	2,082
Petrol and oil	4,825
Postage	16
Printing and stationery	677
Purchases: other	453
Services	3,230
Staff welfare	19,300
Transport	2,184
Travel- local	3,068
Total Operating expenditure	<u><u>112,462</u></u>
Foreign exchange loss	-
Total expenditure	<u><u>112,462</u></u>
Deficit for the year	<u><u>(41,262)</u></u>
Balance as at 31 December 2018	33,143
Balance as at 31 December 2019	<u><u>(8,119)</u></u>

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019

Appendix XVII

**Statement of Income and Expenditure- Bureau of International Narcotics and
Law Enforcement Affairs (MUTTZ)**

	2019 USD
Income	
Donations	-
Total Income	-
Expenditure	-
Allowances	
Communication costs	8,670
Consumables	14
Dog detection unit expenses	248
Employee costs	38
Licences	5,399
Medical expenses	8
Motor vehicle expenses	1,636
Printing and stationery	2,088
Purchases: Other	12
Staff welfare	45
Transport	27
Travel- local	99
Total Operating expenditure	52
	18,336
Foreign exchange loss	
Total expenditure	-
	18,336
Deficit for the year	(18,336)
Balance as at 31 December 2018	-
Balance as at 31 December 2019	(18,336)

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019 **Appendix XVIII**

**Statement of Income and Expenditure- Bureau of International Narcotics and
Law Enforcement Affairs (ZAPIT)**

	2019 USD
Income	
Donations	258,886
Total income	<u>258,886</u>
Expenditure	
Allowances	
Communication costs	89,198
Computer expenses	5,573
Consumables	177
Employee costs	357
Energy and utilities	81,751
Lease rentals	157
Licences	42
Medical expenses	7
Motor vehicle expenses	451
Postage	66,147
Printing and stationery	274
Property and equipment costs	1,938
Purchases: Other	88
Services	836
Transport	459
Travel- local	4,551
Total Operating expenditure	<u>4,239</u> <u>256,245</u>
Foreign exchange loss	
Total expenditure	<u>-</u> <u>256,245</u>
Surplus for the year	<u>2,641</u>
Balance as at 31 December 2018	(3,580)
Balance as at 31 December 2019	<u>(939)</u>

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019

Appendix XIX

Statement of Income and Expenditure- Bureau of International Narcotics and Law Enforcement Affairs (ZAPNOW)

	2019 USD
Income	
Donations	
Total income	170,418
	<u>170,418</u>
Expenditure	
Allowances	
Communication costs	1,740
Donations	169
Employee costs	64,823
Indirect cost recovery	7,223
Lease rentals	2,410
Motor vehicle expenses	701
Postage	963
Printing and stationery	2
Staff Welfare	121
Transport	60
Travel- Local	442
Total Operating expenditure	11
	<u>78,665</u>
Foreign exchange loss	
Total expenditure	-
	<u>78,665</u>
Surplus for the year	
	<u>91,753</u>
Balance as at 31 December 2018	
	-
Balance as at 31 December 2019	
	<u>91,753</u>

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019

Appendix XX

Statement of Income and Expenditure- International Wildlife Trust

	2019 USD
Income	
Donations	40,550
Total income	40,550
Total expenditure	-
Surplus for the year	40,550
Balance as at 31 December 2018	-
Balance as at 31 December 2019	40,550

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019

Appendix XXI

Statement of Income and Expenditure- Kansanshi Mining Plc

	2019 USD
Income	
Donations	
Total Income	-
Expenditure	-
Administration	
Allowances	4
Communication costs	10,629
Consumables	866
Employee costs	37
Energy and utilities	16,476
Lease rentals	302
Postage	2,186
Printing and stationery	57
Purchases: Other	1,053
Transport	303
Travel- Local	2,504
Total Operating expenditure	5,712
	40,129
Foreign exchange loss	
Total expenditure	-
	40,129
Surplus for the year	
	(40,129)
Balance as at 31 December 2018	
	37,159
Balance as at 31 December 2019	(2,970)

Wildlife Crime Prevention Project Limited**Financial Statements for the year ended 31 December 2019****Appendix XXII****Statement of Income and Expenditure- Lion Recovery Fund- Bushmeat & Catskin**

	2019 USD
Income	
Donations	
Total income	99,465
	<u>99,465</u>
Expenditure	
Advertising	
Allowances	10,659
Communication costs	844
Consumables	1,136
Employee costs	161
Licences	27,340
Medical expense	46
Petrol and oil	1,361
Postage	719
Printing and stationery	31
Purchases: other	1,231
Services	2,054
Staff welfare	37,524
Transport	85
Travel- Local	859
Total Operating expenditure	<u>5,821</u>
	89,869
Foreign exchange loss	
Total expenditure	<u>-</u>
	89,869
Surplus for the year	<u>9,596</u>
Balance as at 31 December 2018	
	84,393
Balance as at 31 December 2019	<u>93,989</u>

Wildlife Crime Prevention Project Limited**Financial Statements for the year ended 31 December 2019****Appendix XXIII****Statement of Income and Expenditure- Lion Recovery Fund- DDU**

	2019 USD
Income	
Donations	107,642
Total income	<u>107,642</u>
Expenditure	
Administration	12
Allowances	12,404
Communication costs	358
Consumables	746
Donations	53,746
Motor vehicle expenses	3,067
Petrol and oil	5,876
Printing and stationery	36
Purchases: other	1,478
Transport	90
Travel- Local	73
Total Operating expenditure	<u>77,884</u>
Foreign exchange loss	-
Total expenditure	<u>77,884</u>
Surplus for the year	<u>29,758</u>
Balance as at 31 December 2018	-
Balance as at 31 December 2019	<u>29,758</u>

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019

Appendix XXIV

Statement of Income and Expenditure- Space For Giants

	2019 USD
Income	
Donations	-
Other Income	
Sundry income	
Vehicle disposal	22,781
Total income	<u>-</u> <u>22,781</u>
Expenditure	
Allowances	
Motor vehicle expenses	7,840
Travel- local	509
Total Operating expenditure	<u>3,041</u> <u>11,390</u>
Foreign exchange loss	
Total expenditure	<u>-</u> <u>11,390</u>
Surplus for the year	<u>11,391</u>
Balance as at 31 December 2018	-
Balance as at 31 December 2019	<u>11,391</u>

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019

Appendix XXV

Statement of Income and Expenditure- Oak Foundation

	2019 USD
Income	
Donations	277,570
Total income	<u>277,570</u>
Expenditure	
Allowances	34,190
Communication costs	1,232
Computer expenses	33
Consumables	4,905
Donations	39,050
Employee costs	33,610
Fixed asset: other	986
Lease rentals	7,094
Licences	21,934
Medical expenses	3,383
Motor vehicle expenses	34,810
Postage	1,104
Printing and stationery	60
Purchases: Other	22,005
Services	70,070
Training	2,417
Transport	1,780
Travel- local	19,433
Total Operating expenditure	<u>298,096</u>
Foreign exchange loss	-
Total expenditure	<u>298,096</u>
Deficit for the year	<u>(20,526)</u>
Balance as at 31 December 2018	148,828
Balance as at 31 December 2019	<u>128,302</u>

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019

Appendix XXVI

Statement of Income and Expenditure- Paul G. Allen Family Foundation- Vulcan

	2019
	USD
Income	
Donations	380,000
Other Income	
Sundry income	-
Vehicle disposal	-
Total income	380,000
Expenditure	
Administration costs	
Allowances	27,802
Communication costs	215,389
Computer expenses	6,838
Consumables	95
Dog detection unit expenses	2,201
Donations	5,470
Employee costs	480
Energy and utilities	102,370
Fixed assets: Other	45
Lease rentals	5,144
Medical expenses	2,960
Motor vehicle expenses	2,873
Permit fees	74,443
Postage	8
Printing and stationery	76
Purchases: Other	1,743
Services	3,683
Transport	11,195
Travel- local	19,891
Total Operating expenditure	492,079
Foreign exchange loss	
Total expenditure	-
	492,079
Deficit for the year	(112,079)
Balance as at 31 December 2018	
	251,968
Balance as at 31 December 2019	139,889

Wildlife Crime Prevention Project Limited**Financial Statements for the year ended 31 December 2019****Appendix XXVII****Statement of Income and Expenditure- Born Free Foundation - Awareness Project Funds**

	2019 USD
Income	
Donations	13,700
Other Income	
Sundry income	-
Vehicle disposal	-
Total income	<u><u>13,700</u></u>
Expenditure	
Advertising	1,134
Allowances	1,786
Communication costs	335
Consumables	723
Donations	233
Employee costs	5,219
Motor vehicle expenses	638
Postage	4
Printing and stationery	2,351
Purchases: Other	2,798
Services	2,571
Staff welfare	16
Transport	1,232
Travel- Local	(1,196)
Total Operating expenditure	<u><u>17,843</u></u>
Foreign exchange loss	-
Total expenditure	<u><u>17,843</u></u>
Deficit for the year	<u><u>(4,143)</u></u>
Balance as at 31 December 2018	3,367
Balance as at 31 December 2019	<u><u>(776)</u></u>

Wildlife Crime Prevention Project Limited

Financial Statements for the year ended 31 December 2019

Appendix XXVIII

Statement of Income and Expenditure- Wood Tiger Stadler Family Foundation-WCJ

	2019 USD
Income	
Donations	
Total income	-
Expenditure	
Postage	
Travel- local	177
Total Operating expenditure	293
Foreign exchange loss	470
Total expenditure	-
	470
Surplus for the year	(470)
Balance as at 31 December 2018	52,082
Balance as at 31 December 2019	51,612